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FOR IMMEDIATE RELEASE

SAINT LUCIE COUNTY RELEASES 2024 ESTIMATED TAXABLE PROPERTY VALUES

Property Appraiser Michelle Franklin provided the 2024 estimated taxable value of real estate and personal property to the 23 Taxing Authorities before the June 1 statutory deadline. These estimates will be finalized prior to July 1, 2024, and submitted to the Florida Department of Revenue for approval. Estimated taxable values aid the Taxing Authorities as they begin developing their operating budgets and determining their millage (tax) rate which will be reflected on property owners August TRIM Notice.

“We saw an increase in the estimated values for the 12th year in a row, totaling over \$38.9 billion county-wide. A contributing factor to this increase is new construction that is added at full value which totaled \$1.4 billion this year county-wide. In contrast, 76% of existing properties benefit from a 3% Homestead or 10% Non-Homestead cap on value.” said Appraiser Franklin

- Saint Lucie County - Taxable value is estimated at \$38.9 billion, a 10.5% increase over the 2023 tax year.
- City of Port Saint Lucie - Taxable value is estimated at \$22 billion, a 12% increase over the 2023 tax year.
- City of Fort Pierce - Taxable value is estimated at \$4.3 billion, a 11.5% increase over the 2023 tax year.
- Town of Saint Lucie Village - Taxable value is estimated at \$105 million, a 6% increase over the 2023 tax year.

Pursuant to Florida law, the 2024 taxable assessment reflects the value as of January 1, 2024.

The Saint Lucie County Property Appraiser’s Office is open 8-5, Monday - Friday with two convenient locations: 2300 Virginia Avenue, Fort Pierce, FL 34982 and 250 NW Country Club Drive, Port Saint Lucie, FL 34986. For more information, visit www.paslc.gov or call 772.462.1000 to speak to a professional.